



Life NEWS



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CALENDAR OF EVENTS

FREE INFORMATION SESSIONS

- ✓ **BE YOUR OWN BANK**
- **"TAX-FREE RETIREMENT PLAN"**
- **"GUARANTEED GROWTH"**
- **"OUT PERFORM MARKETS"**
- **JAN 28th 6:30 pm,**
- **RSVP - Limited Seating**

- ✓ **RRSP MELT DOWN STRATEGIES**
(GET YOUR TAX CREDITS AND GET IT OUT!)

- **Feb 10th 6:30 pm, WI office**
- RSVP to guarantee your seats...**

HAVE YOU CHOSEN CRA
TO BE YOUR BENEFICIARY?
Initiate your plan to tax freedom!

WARNING:

DO NOT INVEST IN YOUR RRSP UNTIL YOU READ THIS:

RRSPs: Do they Help You?

There are many alternative strategies that will help you more than your RRSP will. RRSPs do NOT provide the best tax savings tool or investment plan for everyone. A review of your personal situation will likely lead you away from RRSPs once you learn the benefits of the many alternative strategies. Here are some benefits of other strategies:

1. **Lower your taxes in retirement.** Once you are in retirement and your RRSP is converted to a RIFF you will likely have Old Age Security "Clawed Back", as well you will likely lose the other government subsidies like GST credits, medical credits, etc. Investments outside of your RRSP can be structured so that you will keep the government subsidies. Losing these benefits is equivalent to more than an extra 20% tax. Seniors can effectively be taxed at over 60% due to their RRSP.
2. You can have **tax-free growth outside of your RRSP.** As well, you can have your **retirement income tax-free** from a tax sheltered structure. **NO TAX EVER.** Do you know how?
3. Using a **TFSA** instead of an RRSP will be a benefit to you over an RRSP if you would like **access to the money without a tax hit.** I typically recommend using your TFSA room before your RRSP. Do you have a TFSA account? Interest bearing and potentially high gain investments are best suited for your TFSA.
4. **Paying down your mortgage** in the long term can be more beneficial. Do you know when its better to pay down your mortgage? I have found www.sunlife.ca/plan to have a valuable calculator.
5. **Using the "Be Your Own Bank" strategy will guarantee returns and guarantee retirement income. This strategy has matched the markets for over 30 years, grows tax-free, provides tax-free income, and guarantees you will never lose your money. See over for more info.**

More strategies in my latest Editorial in the **Business Examiner** titled **"Do RRSPs Really Help You? Are There Better Strategies?"**.

Available in the paper, on my web site, or email me for a copy.



"Be Your Own Bank" See Page 2...

MORE INFORMATION AT WWW.WEALTHINITIATIVES.COM

**Do not guess what your retirement fund *could* look like.
Guarantee What It Will Look Like!**

Be Your Own Bank!

Would you like to know exactly what your nest egg will be worth in 10, 20, or 30 years, guaranteed?

You can know how much it will be and even if you do look at your statements how would you like it if they always showed your expected growth or showed even greater returns?

Would you like potential returns of the market with zero chance of losing your money?

With the sea of investments choices available today do you know which ones can **grow guaranteed**, and have a track record of beating the markets with ZERO risk of losing any of your money?



Many companies I work with have provided returns above the S&P/TSX composite index for over 30 years straight. (Note: historical returns are not an indicator of future results). They also provide predictable TAX-FREE growth and TAX-FREE income during retirement. Yes I said Tax-Free (under the current tax law). Have you guessed what vehicle this is?

How Does It Work?

This is a specially designed type of life insurance that you get to use without having to die! Yes, that's right its *life insurance*. Not everyone can participate. Like most life insurance there are medical requirements. You do need to jump on this while you are insurable. I recommend you do not wait until its too late to see if you qualify to share in the guaranteed returns.

There are two types of insurance:

1. The Type you RENT
 - Term Insurance
2. The Type you OWN
 - Permanent Insurance
 - Cash Value

Being your own bank requires a special type of the the kind you OWN. It requires you utilize the little known paid up additions feature that lets your policy grow exponentially.

Would you like to enjoy more of life's luxuries guilt-free, without robbing your nest egg?

The guaranteed equity that builds up in your custom designed policy continues to grow even when you are given the money from the insurance company as a policy loan. You can pay back the loan on *your own schedule*, and you don't have to apply to use your money or supply a credit report. You can not be turned down for a loan from your own equity.

How much does it cost?

You begin with what is reasonable and comfortable for you, just like investing in your RRSP. By being your own bank and paying yourself the interest on car loans and other loans you can be a half million dollars farther ahead than just doing an RRSP, plus you can have a secure tax-free retirement.

In Service: Ross Macfarlane

JUST ONE CHANGE COULD SAVE YOUR FAMILY THOUSANDS

A REVOLUTIONARY WAY OF BANKING.

Simplify your Banking by consolidating debts and opening one bank account that allows you to pay down your mortgage as quickly as you choose. It will also act as your line of credit, and all at one low rate (3.25% - as of January 2010). You can enjoy payment *holidays* (missing payments). You will have the freedom and flexibility with your money that you deserve.



MONEY TRAPPED?

RRSP MELT DOWN TIPS:

- Take Advantage of a spousal RRSP. Your spouse can withdraw the RRSP funds three years after last money is deposited, at their "lower" tax rate. You get the high tax credits and can make 10% or more without any risky investments.
- Use a Tax Deductible loan and borrow to invest outside of your RRSP. The tax deduction can wipe out any tax hit by withdrawing funds from your RRSP to pay the loan.



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